



## **BEARFACTS 1994 – 2004**

### **Gulf, Florida [12045]**

Gulf is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 2004 population of 13,686 ranked 62nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Gulf had a per capita personal income (PCPI) of \$22,815. This PCPI ranked 42nd in the state and was 70 percent of the state average, \$32,618, and 69 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 9.9 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Gulf was \$15,366 and ranked 43rd in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Gulf had a total personal income (TPI) of \$312,245\*. This TPI ranked 59th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Gulf was \$194,522\* and ranked 58th in the state. The 2004 TPI reflected an increase of 11.2 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gulf. In 2004 net earnings accounted for 52.6 percent of TPI (compared with 57.3 in 1994); dividends, interest, and rent were 17.5 percent (compared with 17.0 in 1994); and personal current transfer receipts were 29.9 percent (compared with 25.8 in 1994). From 2003 to 2004 net earnings increased 8.9 percent; dividends, interest, and rent increased 21.4 percent; and personal current transfer receipts increased 10.0 percent. From 1994 to 2004 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gulf increased from \$148,670\* in 2003 to \$163,259\* in 2004, an increase of 9.8 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$127,058\* to the 2004 estimate was 2.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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